

.....  
(Original Signature of Member)

116TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To strengthen the United States response to Russian interference by providing transparency on the corruption of Russian President Vladimir Putin.

\_\_\_\_\_  
IN THE HOUSE OF REPRESENTATIVES

Mrs. DEMINGS introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To strengthen the United States response to Russian interference by providing transparency on the corruption of Russian President Vladimir Putin.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Vladimir Putin Trans-  
5 parency Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

1           (1) According to an Intelligence Community As-  
2           sessment dated January 6, 2017, “Russian Presi-  
3           dent Vladimir Putin ordered an influence campaign  
4           in 2016 aimed at the US presidential election. Rus-  
5           sia’s goals were to undermine public faith in the US  
6           democratic process . . . Moscow’s influence cam-  
7           paign followed a Russian messaging strategy that  
8           blends covert intelligence operations—such as cyber  
9           activity—with overt efforts by Russian Government  
10          agencies, state-funded media, third-party inter-  
11          mediaries, and paid social media users or ‘trolls’.”.

12          (2) According to the indictment issued by the  
13          Attorney General on February 16, 2018, Russian  
14          actors conspired “to defraud the United States by  
15          impairing, obstructing, and defeating the lawful  
16          functions of the government through fraud and de-  
17          ceit for the purpose of interfering with the U.S. po-  
18          litical and electoral processes, including the presi-  
19          dential election of 2016”.

20          (3) Notwithstanding the enactment of the  
21          Countering Adversaries of America through Sanc-  
22          tions Act of 2017 (Public Law 115–44), Russia con-  
23          tinues to support efforts to sow and exacerbate divi-  
24          sions among Americans, and to undermine demo-  
25          cratic societies around the world.

1           (4) The government of Russian President  
2 Vladimir Putin employs a system of corruption and  
3 illicit financial ties as a tool for consolidating its do-  
4 mestic political control and projecting power abroad  
5 to weaken other democratic countries.

6           (5) Russia has also significantly stepped up its  
7 efforts to confront the United States and its allies  
8 politically and militarily, and to counter American  
9 influence worldwide, including by the following:

10           (A) Invading and illegally occupying Cri-  
11 mea.

12           (B) Intervening in and occupying parts of  
13 eastern Ukraine.

14           (C) Deploying substantial military forces  
15 and undertaking a ruthless bombing campaign  
16 in Syria to prop up the regime of Bashar al-  
17 Assad and defeat the American-supported oppo-  
18 sition.

19           (D) Significantly expanding its armed  
20 forces and deploying missiles in violation of  
21 treaty commitments.

22           (E) Undertaking large military exercises  
23 designed to intimidate other countries.

24           (F) Interfering in the political systems of  
25 democracies around the world.

1 (G) Using the threat of cutting off gas  
2 supplies as leverage over the most energy-de-  
3 pendent European countries.

4 **SEC. 3. REPORT ON KREMLIN-LINKED CORRUPTION.**

5 (a) SENSE OF CONGRESS.—It is the sense of Con-  
6 gress that—

7 (1) the intelligence community should dedicate  
8 resources to further expose key networks that the  
9 corrupt political class in Russia uses to hide the  
10 money it steals;

11 (2) the President should pursue efforts to stifle  
12 Russian use of hidden financial channels, including  
13 anonymous shell companies and real estate invest-  
14 ments, in a manner similar to the efforts undertaken  
15 to tighten banking regulations after the terrorist at-  
16 tacks on September 11, 2001; and

17 (3) the United States should do more to expose  
18 the corruption of Vladimir Putin, whose ill-gotten  
19 wealth is the most powerful symbol of the corrupt  
20 nature of his government.

21 (b) REPORT.—Not later than 180 days after the date  
22 of the enactment of this Act, the Director of National In-  
23 telligence, in coordination with the Secretary of the Treas-  
24 ury and the Secretary of State, shall submit to the appro-  
25 priate congressional committees a report on the personal

1 net worth of and assets owned by Russian President Vladi-  
2 mir Putin, including—

3 (1) the estimated net worth and known sources  
4 of income of Vladimir Putin and his family mem-  
5 bers, including assets, investments, bank accounts,  
6 other business interests, and relevant beneficial own-  
7 ership information;

8 (2) with respect to bank accounts, real estate  
9 holdings, and other financial assets, including those  
10 outside of Russia, that are owned by or accessible to  
11 Putin—

12 (A) the location of such accounts, holdings,  
13 or assets; and

14 (B) the contents of such accounts or the  
15 amount held through such holdings or assets;

16 (3) any “front” or shell companies, or other  
17 intermediaries, used by Vladimir Putin to hide as-  
18 sets from public disclosure; and

19 (4) an identification of the most significant sen-  
20 ior Russian political figures and oligarchs who facili-  
21 tate the corrupt practices of Vladimir Putin.

22 (c) FORM.—The report required by subsection (b)  
23 shall be submitted in unclassified form but may include  
24 a classified annex.

1 (d) APPROPRIATE CONGRESSIONAL COMMITTEES

2 DEFINED.—In this section, the term “appropriate con-

3 gressional committees” means—

4 (1) the Committee on Foreign Affairs, the

5 Committee on Financial Services, and the Com-

6 mittee on Ways and Means of the House of Rep-

7 resentatives; and

8 (2) the Committee on Foreign Relations, the

9 Committee on Banking, Housing, and Urban Af-

10 fairs, and the Committee on Finance of the Senate.